

Credit Requirement is Simple

By 14 calendar days after ICC approval of the results from procurement event, Seller provides performance assurance collateral:

- Identified System: \$8 x Maximum Contract Quantity
- Forecast REC Quantity: \$16 x Maximum Contract Quantity (reduces upon system identification)
- **Cash** or **Letter of Credit** (Appendix B to Contract)
- Performance Assurance refunded with first REC payment